



ABSTRACT

Title: RHOMOLO V3: A Spatial Modelling Framework, 2018.

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Abstract:

RHOMOLO is a spatial computable general equilibrium model of the European Commission, developed by the Directorate-General Joint Research Centre (DG JRC) in collaboration with the Directorate-General for Regional and Urban Policy (DG REGIO) to support the EU policy makers providing sector-, region- and time-specific simulations on investment policies and structural reforms. The RHOMOLO model has been used with DG REGIO for the impact assessment of Cohesion Policy and structural reforms, and with the European Investment Bank for impact assessment of EU investment support policies.

In this new version of the model we insert new features with the aim of making our modelling framework more consistent with the regional economic literature.

Keywords: CGE Modelling, Spatial Macroeconomic Models, EU policy.